

Explanation of variances – pro forma

Name of smaller authority: **EAST COWTON PARISH COUNCIL**
 County area (local councils and Hambleton, NORTH YORKSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4014	8,182				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	6,300	300	5.00%	NO		
3 Total Other Receipts	2,772	631	-2,141	77.24%	YES		In 2019/20 other income comprised VAT reclaim of £2036 (2 years) plus North Yorkshire County Council (NYCC) Locality Grant funding of £500 and interest £6 as well as a repayment of £231 PAYE owed to the Clerk. In 2020/21 other income comprised VAT reclaim of £380 and a compensation payment of £250 and interest of £1
4 Staff Costs	1,558	1,390	-168	10.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,046	3,867	821	26.95%	YES		In 2019/20 sums spent were broken down as: contractors/services £1903, sundries £408, insurance £258, repairs £30, rental £120 and subscriptions/training £327. In 2020/21: contractors/services £1762, sundries £236, insurance £258, repairs (play equipment and bus shelter for which £250 compensation received) £733, subscriptions/training £332, noticeboard purchase with NYCC Locality Grant funding from previous year £546
7 Balances Carried Forward	8,182	9,856			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,182	9,856				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,935	25,390	455	1.82%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable