

Explanation of variances – pro forma

East Cowton Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3,331	3,332	1	0	n/a
Box 3 Total other receipts	1,176	1,472	296	25%	In 2016/17 a Transparency Fund grant was received of £825. Variation would have been larger but in 2015/16 VAT reclaim was made for 3 years.
Box 4 Staff costs	870	1,406	536	61%	In 2015/16 the Council was without a clerk for part of the year. In 2016/17 the clerk assumed additional role of RFO and extra hours.
Box 5 Loan interest/ capital repayments	0	0	0	0	n/a
Box 6 All other payments	3,341	3,917	576	17%	Includes one off purchases of laptop, software, dogbin and bench seats in addition to routine repairs and maintenance.
Box 9 Total fixed assets & long term investments & assets	19,428	21,380	1,952	10%	n/a
Box 10 Total borrowings	0	0	0	0	n/a
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because Reserves include: <ol style="list-style-type: none"> 1) £5040 for provision of a bus shelter where quotation obtained, but necessary consents awaited 2) £800 (reduced from 2015/16) for hire of pumping equipment in event of flooding (historic risk) 3) £815 for legal fees to resolve land title issues 4) £750 for provision towards upgrade of Council website and renewal of hardware where ineligible for Transparency Grant 				

