

EXPLANATION OF VARIANCES

Name of smaller authority: East Cowton Parish Council

County area (local councils and parish meetings only): North Yorkshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3332	3666	334	10.02	n/a
Box 3 <i>Total other receipts</i>	1472	2132	660	44.82	In 2016/17 received Transparency Grant Funding £825, VAT reclaim £645, Bank Interest £2 In 2017/18 received Transparency Grant Funding £114, VAT reclaim £512, Bank Interest £6, Locality Fund grant £1500
Box 4 <i>Staff costs</i>	1406	1239	-167	11.87	n/a
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
Box 6 <i>All other payments</i>	3917	8117	4200	107.22	In 2016/17 the council purchased a laptop, dogwaste bin and 2 benches at a total cost of £1362 inclusive of VAT in addition to its routine expenditure (£2555) In 2017/18 the Council paid for a bus shelter and scanner at a total cost of £5258 inclusive of VAT in addition to its routine expenditure (£2859)
Box 9 <i>Total fixed assets & long term investments & assets</i>	21380	25762	4382	20.49	In 2017/18 the council increased its assets by the addition of the following: bus shelter at a cost of £4282 exclusive of VAT and scanner at a cost of £100 exclusive of VAT
Box 10 <i>Total borrowings</i>	0	0	0	0	n/a
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: n/a				